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SECURITIES AND EXCHANGE COMMISSION  
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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

**FACING PAGE**  
Information Required of Brokers and Dealers  
Pursuant to Section 17 of the Securities  
Exchange Act of 1934 and Rule 17a-5 Thereunder

SEC FILE NO.

8-50285

REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

Pampel Securities, Inc.

Official Use Only

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS:  
(Do not use P.O. Box No.)

101 South Main Street

(No. and Street)

Monticello

(City)

Indiana

(State)

47960

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Larry W. Pampel

574-583-7320

(Area Code -- Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

(Name -- if individual, state last, first, middle name)

Crowe, Chizek, and Company, LLP

3815 River Crossing PKWY, Ste 300 Indianapolis, Indiana 46240

(ADDRESS)

Number and Street

City

State

Zip Code

CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

PROCESSED

JUN 03 2002

THOMSON  
FINANCIAL

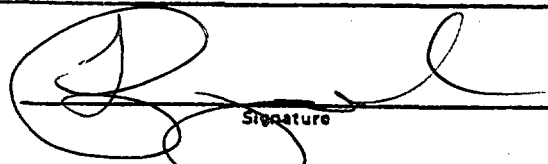
FOR OFFICIAL USE ONLY

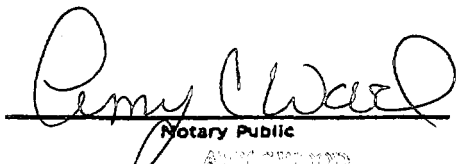
\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption.  
See section 240.17a-5(e)(2).

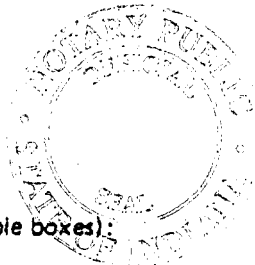
## OATH OR AFFIRMATION

I, Larry Pampel, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Pampel Securities, INC., as of December 31, 19<sup>xx</sup>2001, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
President  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Notary Public  
Amy Ward  
NOTARY PUBLIC STATE OF INDIANA  
WELLS COUNTY  
MY COMMISSION EXPIRES JULY 12 2006



This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing page
- ☒ (b) Statement of Financial Condition
- ☒ (c) Statement of Income (loss)
- ☒ (d) Statement of Changes in Financial Condition
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- ☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation
- ☐ (m) A copy of the SIPC Supplemental Report
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

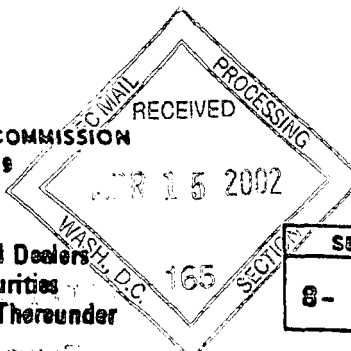
\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20540

ANNUAL AUDITED REPORT  
FORM X-17A-5  
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FACING PAGE

Information Required of Brokers and Dealers  
Pursuant to Section 17 of the Securities  
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SEC FILE NO.

8-

REPORT FOR THE PERIOD BEGINNING 01/01/01 AND ENDING 12/31/01  
MM / DD / YY MM / DD / YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Pampel Securities, Inc.

Official Use Only

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS:  
(Do not use P.O. Box No.)

101 South Main Street

(No. and Street)

Monticello

(City)

Indiana

(State)

47960

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Larry W. Pampel

574-583-7320

(Area Code -- Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

(Name -- if individual, state last, first, middle name)

Crowe, Chizek, and Company LLP

3815 River Crossing PKWY, Ste 300 Indianapolis, Indiana 46240

(ADDRESS)

Number and Street

City

State

Zip Code

CHECK ONE:

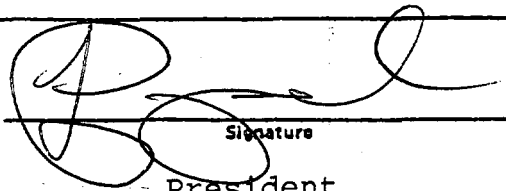
- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.


FOR OFFICIAL USE ONLY

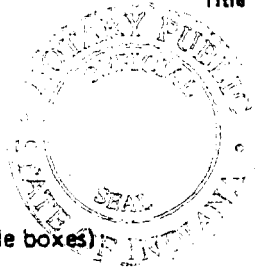
\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption.  
See section 240.17a-5(e)(2).

## OATH OR AFFIRMATION

I, Larry Pampel, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Pampel Securities, Inc. as of December 31, 2001, 19  , are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
  
Signature  
President  
Title

  
Notary Public  
Amy C. Wood  
NOTARY PUBLIC STATE OF INDIANA  
VANDERBILT COUNTY  
MY COMMISSION EXPIRES JULY 13, 2003



This report \*\* contains (check all applicable boxes):

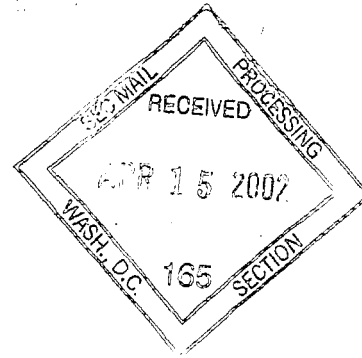
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- ☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation
- ☐ (m) A copy of the SIPC Supplemental Report
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



March 25, 2002

Larry W. Pampel  
Pampel Securities, Inc.  
101 South Main Street  
Monticello, IN 47960



Ladies and Gentlemen:

This acknowledges receipt of your December 31, 2001 annual filing of audited financial statements made pursuant to Securities and Exchange Commission (SEC) Rule 17a-5(d). The report as submitted appears deficient in that it did not contain the following:

1. An Oath or Affirmation (Signed by duly authorized officer, general partner, or proprietor of member firm; and notarized). SEC Rule 17a-5(e)(2)

Therefore, your submission cannot be considered to comply with the requirements of the Rule. The text of the Rule is reproduced in the NASD Manual under the section titled SEC Rules & Regulation T, and we suggest that you review it with your independent accountant.

Pursuant to the provisions of NASD Rule 8210, we request that you immediately send one copy of the items listed above to this office and to the SEC regional or district office, and two copies to the SEC Washington, D.C. office. Your submissions must include a new completed Part III Facing Page, a copy of which is enclosed for your convenience.

Please provide the requested information by **April 16, 2002**. If you have any questions, please contact Erik Jackson, Compliance Examiner at (312) 899-4627.

NASD Regulation will no longer open or accept any mail that does not have a complete return name and address. Please be sure when sending mail to NASDR that your information is fully and appropriately labeled.

Sincerely,

Michael J. Levickas  
Supervisor of Examiners

mn/nagym/Levickas/ad's/43390.doc

Enclosure

cc: Lawrence Kendra  
Securities and Exchange Commission  
175 W. Jackson Boulevard, Suite 900  
Chicago, IL 60604

Crowe, Chizek, and Company, LLP  
3815 River Crossing Parkway, Ste. 300  
Indianapolis, IL 46240